



MINISTRY OF INDUSTRY,
TRADE AND CO-OPERATIVES
STATE DEPARTMENT FOR
CO-OPERATIVES



THE SACCO SOCIETIES
REGULATORY AUTHORITY
(SASRA)

PUBLIC NOTICE

REQUEST FOR STAKEHOLDERS AND PUBLIC COMMENTS, VIEWS AND FEEDBACK ON THE DRAFT SACCO SOCIETIES (SPECIFIED NON-DEPOSIT-TAKING SACCO BUSINESS) REGULATIONS, 2019

By way of a **Gazette Notice 12771 dated 2nd December, 2018**, the Cabinet Secretary for Industry, Trade and Cooperatives issued a notice of intention to make regulations under the provisions of **Section 3(1)(b) of the Sacco Societies Act (SSA) as read with Section 68(1) thereof**. The Cabinet Secretary also appointed a **Taskforce** comprised of the *Co-operative Alliance of Kenya (CAK); the Kenya Union of Savings and Credit Cooperatives (KUSCCO); the Cooperative Bank; the Council of Governors (COG); the State Department for Cooperatives and the SACCO Societies Regulatory Authority (SASRA)* to prepare the draft regulations under the said provisions. The **Taskforce** through a sector-wide consultation process has finalized the DRAFT REGULATIONS and framework statements of the proposed regulations for non-deposit-taking Sacco business in Kenya.

The **Taskforce** therefore invites WRITTEN comments, memoranda, views and feedback from members of Sacco Societies; Sacco societies in their institutional capacities, the National Co-operative Organizations (NACOs); the academia; public and private agencies; and the public in general; on the DRAFT REGULATIONS which should be submitted to the **Taskforce's addresses** provided below **on or before Friday, 3rd May, 2019**.

a) Physically to:	The Secretariat, Taskforce, C/O SASRA, 18th Floor, UAP Towers, Upper Hill Road, Upper Hill, Nairobi;
b) Postage to:	The Convener, Taskforce, C/O SASRA, P.O Box 25089 – 00100, Nairobi
c) Electronically vide:	taskforce@sasra.go.ke

The **DRAFT REGULATIONS** and framework statements may be downloaded from the Ministry's website www.industrialization.go.ke, Authority's website www.sasra.go.ke or upon written request to the secretariat vide the foregoing addresses.

MEANWHILE, members of Sacco Societies; Sacco societies in their institutional capacities, the National Co-operative Organizations (NACOs); the academia; public and private agencies; and the public in general are also invited to attend and present their views and feedbacks at the **regional workshops and meetings on the DRAFT REGULATIONS in accordance with the Schedule below**:

SCHEDULE OF REGIONAL WORKSHOPS/MEETINGS		
TIME	8 AM – 4 PM	
DATE	REGION AND VENUE	COUNTIES COVERED
TUESDAY, 23/4/2019	NAIROBI METROPOLIS AREA Intercontinental Hotel, Nairobi	Nairobi, Kiambu, Nakuru, Murang'a, Kajiado, Machakos, Makueni and Kitui
WEDNESDAY, 24/4/2019	MT. KENYA REGION Green Hills Hotel, Nyeri	Nyeri, Nyandarua, Kirinyaga, Embu, Tharaka-Nithi, Meru, Laikipia, Samburu, Isiolo, Marsabit, Wajir and Mandera
THURSDAY, 25/4/2019	WESTERN & RIFT REGIONS Pinecone Hotel, Tom Mboya Estate, Kisumu	Kakamega, Busia, Siaya, Vihiga, Nandi, Kisumu, Nyamira, Kisii, Homa Bay, Migori, Kericho, Baringo, Uasin Gishu, Elgeyo Marakwet, Bungoma, Trans-Nzoia, Narok, West Pokot, Bomet and Turkana
MONDAY, 29/4/2019	COAST REGION Voyager Beach Hotel, Off Mt Kenya Road, Mombasa	Taita Taveta, Kwale, Mombasa, Kilifi, Lamu, Tana River, Garissa

A stakeholders' **validation workshop** shall be held on **Wednesday, 8th May, 2019** in Nairobi at a venue to be notified.

Those intending to attend and participate at any of the regional meetings/workshops; or at the validation workshop are hereby requested to confirm attendance to the taskforce secretariat by email to taskforce@sasra.go.ke, clearly indicating the workshop or meeting to be attended.

Dated at Nairobi this 10th day of April, 2019

The Convener

Task Force on the Development of Regulations for Non-deposit-taking Sacco businesses in Kenya