



THE SACCO SOCIETIES REGULATORY AUTHORITY (SASRA)

SASRA Circular No. 6 of 2010

Date: 10th November, 2010

To:

Chairmen of SACCO Societies Operating FOSA

RE: AUTHORISED AUDITORS FOR 2011 FINANCIAL YEAR

Section 45 of the Sacco Societies Act, 2008 provides for the qualifications of external auditors for deposit-taking Sacco societies. That such a person:

- a) Is qualified as an auditor under the companies Act;
- b) Is among the list of auditors approved and duly registered by the Authority among other qualifications.

Pursuant to this provision as read together with section 44, the Authority has approved and duly registered the firms enlisted in the enclosed attachment. Sacco Societies are therefore, required to appoint the external auditors for the year 2011 from amongst those in this list. The same list is available on the Authority's website.

The Authority advises you to observe full compliance with sections 44 and 45 in the Act and regulations 54, 55, 56 and 57 on appointment of auditors and the information required in the auditor's report.

Yours sincerely,

CARILUS ADEMBA, HSC
CHIEF EXECUTIVE OFFICER

CC: Commissioner for Cooperative Development

Encl.